



# TrustOnline

**News release**

Harry Atkinson

[hatkinson@hurlstons.com](mailto:hatkinson@hurlstons.com)

0207 239 4971

[www.trustonline.org.uk](http://www.trustonline.org.uk)

## ENCOURAGING DEBT STATS FOR BUSINESS

The number of debt judgments in the county courts against businesses in England and Wales fell slightly in the third quarter of 2013 compared with both the previous quarter and the third quarter of 2012, according to statistics released by Registry Trust.

Registry Trust is the non-profit organisation which collects judgment information throughout the United Kingdom and Ireland. In England and Wales it runs the Register of Judgments, Orders and Fines for the Ministry of Justice.

County court judgments (CCJs) worth a total of £108.3m were recorded against businesses in the period to the end of September, a £9.2m (7.8 percent) decrease compared to the second quarter of 2013. Year-on-year, the total value of judgments recorded against all businesses in England and Wales has fallen by £10.8m, or just over nine percent, from £119.1m in Q3 2012.

A total of 28,028 judgments were registered in the county courts during the quarter with an average value of £3,900. In addition there were 57 high court judgments against businesses with an average value of £386,000.

The total value of judgments against businesses in England and Wales in the third quarter of 2013 was £130m.

Introducing the statistics, Trust chairman Malcolm Hurlston CBE said: "This is generally good news for business. Lower judgment numbers indicate an improved business climate and should improve the appetite for lending."

Last quarter Registry Trust received a total of 35,000 search requests from England and Wales in addition to providing data in bulk to credit reference agencies and others as an indicator in assessing creditworthiness.

**For more information please contact**

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**Notes to editors**

Registry Trust is a non-profit company established in 1985. It operates the Register of Judgments, Orders and Fines for England and Wales on behalf of the Ministry of Justice. It maintains public records of judgment and decree information for most jurisdictions in the British Isles and Ireland. These records are an important factor in avoiding debt and in supporting responsible lending decisions, which in turn underpin a modern and stable economy.

The Register includes county court judgments, high court judgments, CSA liability orders, fine defaults and tribunal awards for England and Wales.

Anyone may search for entries against a named person or business at a stated address or a corporate body in Great Britain and Northern Ireland by visiting Registry Trust's website [www.trustonline.org.uk](http://www.trustonline.org.uk) or by writing to Registry Trust, 153-157 Cleveland Street, London W1T 6QW.