



March 24 2017

ANNOUNCING THE LAUNCH OF CREDIT AWARENESS WEEK

What is it?

A consumer campaign to empower people to improve their financial futures is to launch next week, organised by financial publication Credit Strategy.

When is it taking place?

Between March 27 and 31

What are we doing?

- Unveiling how credit aware UK consumers are through a national YouGov survey run in association with Experian and the Consumer Finance Association. Embargoed till March 27.
- Encouraging lenders to give consumers better, clearer information, when they refuse a consumer's application for a mortgage, loan or credit card.
- We are also providing people with an online toolkit – Credit Refusal Pathfinder – that takes them through simple steps for what to do next, when their application for a loan, mortgage or credit card has been refused. Embargoed till March 27.
- Through our portal www.creditawarenessweek.com we are providing simple steps to help people understand their credit score and how to improve it.
- A campaign promoting debtor rehabilitation, led by Registry Trust, announcing changes in how new satisfaction initiative can improve credit scores. Embargoed till March 28.
- An Early Day Motion led by StepChange Debt Charity and chair of the APPG on Debt and Personal Finance, Yvonne Fovargue MP, asking for a commitment from

the government for public sector organisations to adopt the new, streamlined affordability measure, the Standard Financial Statement.

Kamala Panday, Publishing Director of Credit Strategy says: "We have created Credit Awareness Week as an industry initiative that will help consumers gain more control over their financial futures - in particular, more affordable credit.

"Central to the week's focus is understanding how credit scoring works and what steps to take if you get stuck in the confusing maze of being turned down for a mortgage, loan or credit card.

"We are also campaigning with Registry Trust to get earlier rehabilitation of debtors and asking the government to ensure all creditors - particularly the public sector - follow new guidelines on affordability checks for those that are over-indebted".

ENDS

Notes for editors

1. Credit Strategy sets the agenda for senior figures in credit risk, credit management and debt recovery both online and in print. Credit Strategy's consumer facing campaign, Credit Awareness Week, runs from March 27 to 31 and coincides with Credit Week, its flagship series of B2B industry events.
2. Registry Trust is a non-profit company established in 1985 that maintains public records of judgment and decree information across the United Kingdom.
 - a. In England and Wales, it is the Registrar with formal responsibility for the registration of judgments, orders and fines on behalf of the Ministry of Justice. The Register includes county court judgments, high court judgments, CSA liability orders, fine defaults and tribunal awards.
 - b. A public register of decrees is held by the Trust in Scotland, where – by agreement with the Scottish Courts Administration Service – it receives details of undefended money decrees entered in the small claims, summary and ordinary causes sheriffs' courts.
 - c. The Trust holds a public register of Northern Ireland judgments and receives details of undefended default, small claims and High Court judgments directly from the Northern Ireland Courts Service.
3. Registry Trust collects information from the courts and verifies it, before making it available to credit reference agencies daily in an updated file and the general public at www.trustonline.org.uk.

For more information from Registry Trust, please contact Malcolm Hurlston at mhurlston@hurlstons.com or call 020 7239 4971.

For more information about Credit Awareness Week contact:

Marcel LeGouais, Editor, 020 79404830

Mlegouais@shardmediagroup.com

Kamala Panday, Publishing Director 07515 644799

KPanday@shardmediagroup.com

Issued on behalf of Credit Awareness Week by the Registry Trust Centre for the Study of Consumer Effectiveness.

CREDIT
awareness
WEEK EMPOWERING PEOPLE
TO IMPROVE THEIR
FINANCIAL FUTURES

In association with

